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NEWS

AMT
The Association For Manufacturing Technology
Founded 1902 as National Machine Tool Builders' Association

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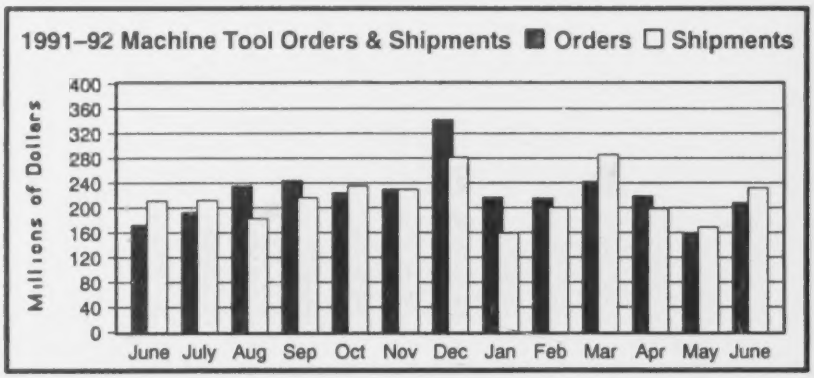
Machine tool orders and shipments up

June machine tool orders totaled $208.60 million dollars, up 31.1% from May's $159.15 million, according to figures released today by AMT – The Association For Manufacturing Technology. At $1,263.70 million, year–to–date 1992 machine tool orders are running 8.0% ahead of 1991 at the same time. Compared to June 1991, June 1992 orders were up 20.6%.

At $232.50 million, June machine tool shipments are up 37.2% compared to May's $169.50 million. Year–to–date 1992 machine tool shipments through June stand at $1,248.60 million, 4.9% below the comparable figure for 1991. Comparing June 1992 to June 1991, total shipments were up 9.6%.



AMT President Albert W. Moore said, "The upturn in machine tool orders thus far this year is fueled entirely by domestic demand. Domestic machine tool demand is unusually strong given the economy is really not in a full–blown recovery. Export orders, which have mirrored the general trade figures, continue to fall due to unfavorable economic factors abroad."

(more)

Metal Cutting

June metal cutting machine tool orders totaled $142.75 million, up 30.5% from May. Year–to–date metal cutting orders were up 7.7% compared to 1991. Comparing June 1992 to June a year ago, metal cutting orders were up 9.0%

At $154.40 million, June metal cutting shipments were up 24.1% for the month. Year–to–date metal cutting shipments were up 2.0% compared to 1991. June 1992 shipments were up 8.3% compared to June 1991.

Metal Forming

At $65.85 million, June metal forming orders were up 32.2% compared to May. Year–to–date metal forming orders were up 8.9% compared to 1991. Compared to June 1991, June 1992 metal forming orders were up 57.0%.

June metal forming shipments were $78.10 million, up 73.2% for the month. Year–to–date metal forming shipments were off 18.8% compared to 1991. In June 1992, metal forming shipments were 12.3% above the total for June 1991.

Backlog

The machine tool order backlog for June 1992 was $1,452.15 million, down from May's backlog of $1,476.05 million. The June 1991 backlog was $1,325.85 million.

# # #

COMPARISON CHART

AMT INDUSTRY ESTIMATES

(MILLIONS OF DOLLARS)

June 1992

	June 92 (P)	Previous Month (R)	% Change	Year Ago Month	% Change	YTD 92	YTD 91	% Change YTD
NET NEW ORDERS								
(Domestic & Export)								
Metal Cutting	142.75	109.35	*30.5*	130.95	*9.0*	911.65	846.85	*7.7*
Metal Forming	65.85	49.80	*32.2*	41.95	*57.0*	352.05	323.20	*8.9*
Total Orders	**208.60**	**159.15**	***31.1***	**172.90**	***20.6***	**1263.70**	**1170.05**	***8.0***
(Exports Only)								
Metal Cutting	19.30	12.85	*50.2*	43.25	*–55.4*	100.20	204.55	*–51.0*
Metal Forming	15.75	12.20	*29.1*	16.90	*–6.8*	64.45	83.25	*–22.6*
Total Export Orders	**35.05**	**25.05**	***39.9***	**60.15**	***–41.7***	**164.65**	**287.80**	***–42.8***
SHIPMENTS								
(Domestic & Export)								
Metal Cutting	154.40	124.40	*24.1*	142.60	*8.3*	897.20	879.60	*2.0*
Metal Forming	78.10	45.10	*73.2*	69.55	*12.3*	351.40	433.00	*–18.8*
Total Shipments	**232.50**	**169.50**	***37.2***	**212.15**	***9.6***	**1248.60**	**1312.60**	***–4.9***
(Exports Only)								
Metal Cutting	19.40	24.10	*–19.5*	38.30	*–49.3*	126.40	140.05	*–9.7*
Metal Forming	15.50	11.70	*32.5*	22.40	*–30.8*	83.80	88.35	*–5.1*
Total Export Shipments	**34.90**	**35.80**	***–2.5***	**60.70**	***–42.5***	**210.20**	**228.40**	***–8.0***

P – preliminary R – revised

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

June 1992

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	2,095.55	546.55	2,642.10	1,437.05	2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20
1992													
JAN	204.25	13.15	217.40	1,494.65	135.55	24.25	159.80	212.40	14.75	227.15	8.15	1.60	9.75
FEB	186.00	30.25	216.25	1,509.90	168.40	32.60	201.00	207.70	31.95	239.65	21.70	1.70	23.40
MAR	210.85	31.95	242.80	1,466.20	238.00	48.50	286.50	228.70	32.10	260.80	17.85	0.15	18.00
APR	190.30	29.20	219.50	1,486.40	165.15	34.15	199.30	196.40	30.80	227.20	6.10	1.60	7.70
MAY (R)	134.10	25.05	159.15	1,476.05	133.70	35.80	169.50	144.95	26.90	171.85	10.85	1.85	12.70
JUN (P)	173.55	35.05	208.60	1,452.15	197.60	34.90	232.50	180.40	35.20	215.60	6.85	0.15	7.00
TOTALS	1,099.05	164.65	1,263.70		1,038.40	210.20	1,248.60	1,170.55	171.70	1,342.25	71.50	7.05	78.55

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

June 1992

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	1,549.20	344.75	1,893.95	1,186.15	1,595.35	276.45	1,871.80	1,642.65	365.95	2,008.60	93.45	21.20	114.65
1992													
JAN	153.40	5.15	158.55	1,238.45	97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05
FEB	140.65	18.95	159.60	1,257.80	121.80	18.45	140.25	160.70	20.60	181.30	20.05	1.65	21.70
MAR	163.20	20.20	183.40	1,225.75	185.70	29.75	215.45	179.55	20.30	199.85	16.35	0.10	16.45
APR	134.25	23.75	158.00	1,227.30	130.50	25.95	156.45	139.30	24.05	163.35	5.05	0.30	5.35
MAY (R)	96.50	12.85	109.35	1,212.25	100.30	24.10	124.40	107.05	14.65	121.70	10.55	1.80	12.35
JUN (P)	123.45	19.30	142.75	1,200.60	135.00	19.40	154.40	129.05	19.40	148.45	5.60	0.10	5.70
TOTALS	811.45	100.20	911.65		770.80	126.40	897.20	874.55	105.70	980.25	63.10	5.50	68.60

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	546.35	201.80	748.15	250.90	624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55
1992													
JAN	50.85	8.00	58.85	256.20	38.05	15.50	53.55	53.50	8.05	61.55	2.65	0.05	2.70
FEB	45.35	11.30	56.65	252.10	46.60	14.15	60.75	47.00	11.35	58.35	1.65	0.05	1.70
MAR	47.65	11.75	59.40	240.45	52.30	18.75	71.05	49.15	11.80	60.95	1.50	0.05	1.55
APR	56.05	5.45	61.50	259.10	34.65	8.20	42.85	57.10	6.75	63.85	1.05	1.30	2.35
MAY (R)	37.60	12.20	49.80	263.80	33.40	11.70	45.10	37.90	12.25	50.15	0.30	0.05	0.35
JUN (P)	50.10	15.75	65.85	251.55	62.60	15.50	78.10	51.35	15.80	67.15	1.25	0.05	1.30
TOTALS	287.60	64.45	352.05		267.60	83.80	351.40	296.00	66.00	362.00	8.40	1.55	9.95

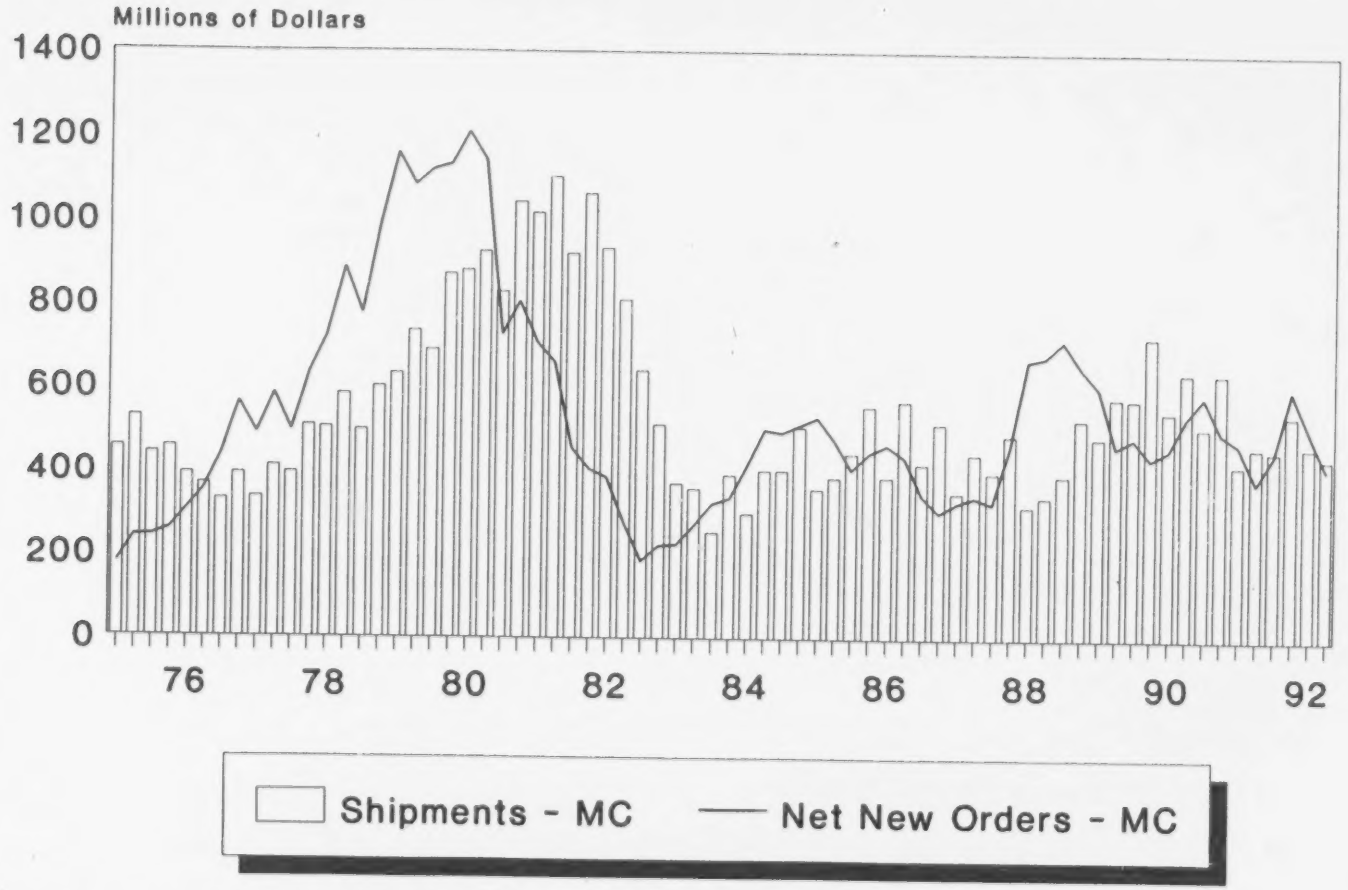
Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

Total Machine Tools
Shipments and Net New Orders, Quarterly

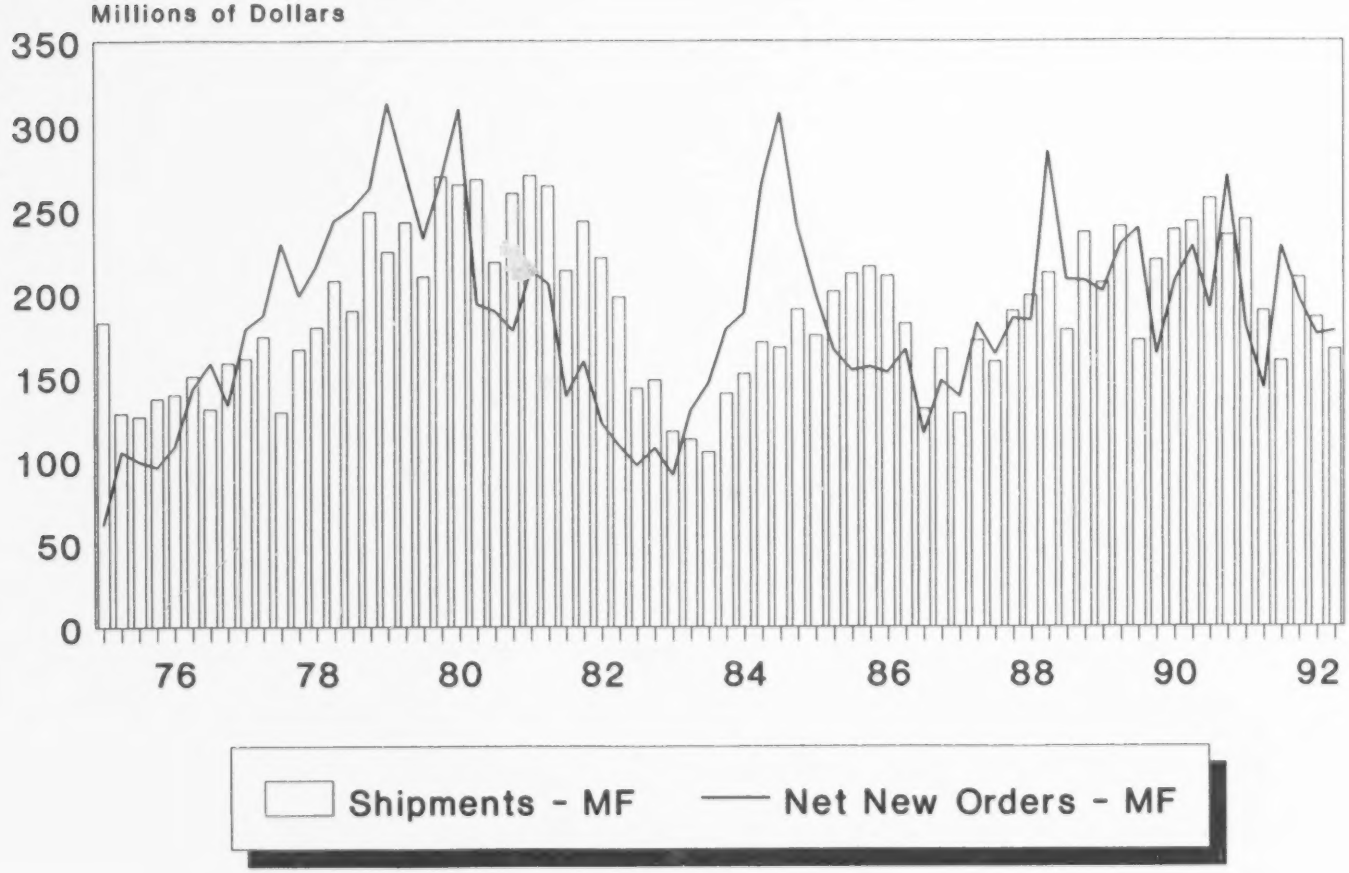
Compiled by AMT

Metal Cutting Machine Tools
Shipments and Net New Orders, Quarterly



Compiled by AMT

Metal Forming Machine Tools
Shipments and Net New Orders, Quarterly



Compiled by AMT

QUARTERLY AND YEARLY SHIPMENTS AND NET NEW ORDERS OF MACHINE TOOLS

(Dollar Figures in Thousands)
1986 to Date

DATE	Cutting and Forming SHIPMENTS Total	Cutting and Forming SHIPMENTS Foreign	Cutting and Forming NET NEW ORDERS	Cutting SHIPMENTS Total	Cutting SHIPMENTS Foreign	Cutting NET NEW ORDERS	Forming SHIPMENTS Total	Forming SHIPMENTS Foreign	Forming NET NEW ORDERS
1986-1	$ 597,300	$ 67,500	$ 615,750	$ 386,950	$ 55,200	$ 463,500	$ 210,350	$ 12,300	$ 152,250
2	751,000	64,100	600,600	569,350	49,500	434,650	181,650	14,600	165,950
3	549,350	64,200	459,650	418,700	49,500	344,050	130,650	14,700	115,600
4	680,850	76,650	449,300	515,300	51,400	302,050	165,550	25,250	147,250
Total	$2,578,500	$272,450	$2,125,300	$1,890,300	$205,600	$1,544,250	$ 688,200	$ 66,850	$ 581,050
1987-1	$ 476,800	$ 55,950	$ 463,700	$ 349,150	$ 38,050	$ 326,100	$ 127,650	$ 17,900	$ 137,600
2	614,100	71,300	521,150	442,600	46,300	339,300	171,500	25,000	181,850
3	556,650	66,300	487,850	397,750	43,350	324,550	158,900	22,950	163,300
4	676,100	93,350	646,100	487,000	49,950	461,500	189,100	43,400	184,600
Total	$2,323,650	$286,900	$2,118,800	$1,676,500	$177,650	$1,451,450	$ 647,150	$ 109,250	$ 667,350
1988-1	$ 516,500	$ 60,000	$ 850,000	$ 317,850	$ 35,300	$ 666,250	$ 198,650	$ 24,700	$ 183,750
2	551,150	74,400	960,500	339,350	40,900	676,500	211,800	33,500	284,000
3	569,200	66,350	922,650	391,300	38,650	715,000	177,900	27,700	207,650
4	762,250	96,050	857,700	526,050	59,600	650,150	236,200	36,450	207,550
Total	$2,399,100	$296,800	$3,590,850	$1,574,550	$174,450	$2,707,900	$ 824,550	$ 122,350	$ 882,950
1989-1	$ 687,650	$ 81,400	$ 803,300	$ 481,550	$ 50,900	$ 602,550	$ 206,100	$ 30,500	$ 200,750
2	817,850	101,150	688,500	578,150	64,450	459,550	239,700	36,700	228,950
3	745,500	109,350	720,450	574,000	82,600	481,900	171,500	26,750	238,550
4	944,600	140,350	595,700	724,900	101,450	432,350	219,700	38,900	163,350
Total	$3,195,600	$432,250	$2,807,950	$2,358,600	$299,400	$1,976,350	$ 837,000	$ 132,850	$ 831,600
1990-1	$ 783,250	$104,650	$ 661,700	$ 545,850	$ 79,050	$ 455,650	$ 237,400	$ 25,600	$ 206,050
2	881,300	108,700	760,950	638,800	84,750	533,050	242,500	23,950	227,900
3	763,650	92,550	775,400	507,500	59,350	584,450	256,150	33,200	190,950
4	871,700	138,450	766,650	637,450	102,000	497,150	234,250	36,450	269,500
Total	$3,299,900	$444,350	$2,964,700	$2,329,600	$325,150	$2,070,300	$ 970,300	$ 119,200	$ 894,400
1991-1	$ 661,550	$104,250	$ 650,450	$ 417,800	$ 66,350	$ 469,850	$ 243,750	$ 37,900	$ 180,600
2	651,050	124,150	519,600	461,800	73,700	377,000	189,250	50,450	142,600
3	612,850	110,950	673,800	453,550	53,450	446,050	159,300	57,500	227,750
4	748,000	114,150	798,250	538,650	82,950	601,050	209,350	31,200	197,200
Total	$2,673,450	$453,500	$2,642,100	$1,871,800	$276,450	$1,893,950	$ 801,650	$ 177,050	$ 748,150
1992-1	$ 647,300	$105,350	$ 676,450	$ 461,950	$ 56,950	$ 501,550	$ 185,350	$ 48,400	$ 174,900
2P	$ 601,300	$104,850	$ 587,250	$ 435,250	$ 69,450	$ 410,100	$ 166,050	$ 35,400	$ 177,150
Total	$1,248,600	$210,200	$1,263,700	$ 897,200	$126,400	$ 911,650	$ 351,400	$ 83,800	$ 352,050

P - Preliminary
Source: AMT - The Association For Manufacturing Technology

July 27, 1992